EUROPEAN FINANCIAL MANAGEMENT



ASSOCIATION

2017 Annual Conference

June 28 – July 1, 2017 Deree – The American College of Greece Athens, GREECE

Program Timetable

Wednesday, June 28 2017

| 07:45 – 18:00 | Registration, Deree – The American College of Greece |
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| | Deree Main Corridor |
| 08:15 - 19:30 | 2017 "Merton H. Miller" Doctoral Program (3 parallel sessions) |
| | Organizer: John A. Doukas, ODU Strome College of Business, EFM Editor |
| | Rooms : Center for the Arts (AC) – 001, 002, 003 |
| 08:15 – 09:30 | Session 1 (open to everyone), Room: Center for the Arts - Auditorium |
| | Keynote Lecture #1 |
| | Professor Stefano W. Giglio, University of Chicago – Booth School of Business |
| | "Long-run Discounting" |
| 09:30 – 11:00 | Coffee break – Deipnosofistirion – Student Lounge |
| 11:15 – 13:00 | Presentations (12 parallel sessions) |
| | Rooms: 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 13:00 – 14:00 | Lunch break – Deipnosofistirion – Student Lounge |
| 14:00 – 15:45 | Presentations (12 parallel sessions) |
| | Rooms: 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 15:45 – 16:15 | Coffee break – Deipnosofistirion – Student Lounge |
| 16:15 – 18:00 | Presentations (12 parallel sessions) |
| | Rooms: 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 18:15 – 19:40 | Session 2 (open to everyone), Room: Center for the Arts - Auditorium |
| | Keynote Lecture #2 |
| | Professor Amil Dasgupta, London School of Economics |
| | "Intermediated Corporate Governance" |

| 18:15 – 19:45 | Special Session (open to everyone), Room: JS Bailey Library – Upper Level "Bank governance in the post-crisis era: How might bank governance be improved?" |
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| | Organizer/Moderator: Dr Shann Turnbull, Principal, International Institute for Self-governance |
| | Panelists: |
| | Sofia Toscano Rico, Head of Authorisation Division, European Central Bank |
| | "Update on ECB Governance Standards and Practices" |
| | Professor Christos Gortsos , Law School, National and Kapodistrian University of Athens |
| | "Greek Banking Regulation and Practices" |
| | Dr Miranda Xafa , Senior Scholar, Centre for International Governance Innovation (CIGI) |
| | "Political and Economic Issues of Bank Governance" |
| | Stilpon Nestor, Managing Director, Nestor Advisors Ltd |
| | "A UK View on improving Governance" |
| | Dr Shann Turnbull, Principal: International Institute for Self-governance |
| | "Avoiding Anglophone Toxic Governance or Toxic Regulation" |
| 19:50 – 20:00 | Opening Speech |
| | Dr David G. Horner, President, The American College of Greece |
| | Room: JS Bailey Library – Upper Level |
| 20:00 – 20:10 | Opening Address |
| | Dr Platon Monokroussos, Chief Economist, Eurobank Group |
| | Room: JS Bailey Library – Upper Level |
| 20:10 - 20:25 | Opening Ceremony |
| | Room: JS Bailey Library – Upper Level |
| 20:25 – 21:30 | Reception |
| | Room: JS Bailey Library – Front Patio |
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Thursday, June 29 2017

| 08:00 – 18:00 | Registration, Deree – The American College of Greece Deree Main Corridor |
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| 08:30 – 10:15 | Presentations (12 parallel sessions) Rooms : 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 10:15 – 10:45 | Coffee break – Deipnosofistirion – Student Lounge |
| 10:45 – 12:30 | Special Session (open to everyone), Room: JS Bailey Library – Upper Level "Maritime Shipping and Ship Finance" Organizer: Dr Annie Triantafillou, Deree – The American College of Greece |
| | Moderator: Dr Christos Sigalas, Seanergy Maritime Holdings Corp. and Deree – The American College of Greece Panelists: |
| | Simon Ward , Director, Ursa Shipbrokers and Fellow, Institute of Chartered Shipbrokers. "Overview of Maritime Shipping Industry" |
| | Markus Wenker, Head of Ship Finance, Hellenic Bank. "Traditional Debt Ship Finance: Financial Terms and Covenants" |

| | Yiannis Timagenis, LLM, MCIArb, Timagenis Law Firm and Deree – The |
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| | American College of Greece. "Loan Agreement Clauses affecting the Financial Condition of a Borrower" |
| | Peter Sickel, Head of Special Loans Solutions, HSH Nordbank. "Debt |
| | Restructuring in Maritime Shipping Industry" |
| | Hamish Norton, President, Star Bulk Carriers Corp. and Partner, Meerbaum |
| | Capital Solutions Inc. "Alternative Ship Finance: Main Structures and |
| | Prospects" |
| | Professor Andreas Merikas , University of Piraeus, Greece. "Ship Finance or |
| | Maritime Financial Management? : The interplay of Investing, Financing, and Operating Decisions in Shipping" |
| 13:00 – 14:00 | Lunch break – Deipnosofistirion – Student Lounge |
| 14:00 – 15:45 | Presentations (12 parallel sessions) |
| | Rooms : 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 15:45 – 16:15 | Coffee break - Deipnosofistirion - Student Lounge |
| 16:15 – 18:00 | Special Session (open to everyone), Room: JS Bailey Library – Upper Level |
| | "Collateral and Credit" |
| | Organizer/ Moderator: Professor Murillo Campello, Lewis H. Durland |
| | Professor of Finance, Samuel Curtis Johnson Graduate School of |
| | Management, Cornell University and NBER |
| | Panelists: |
| | Professor Heitor Almeida, University of Illinois |
| | "The Real Effects of Credit Ratings: The Sovereign Ceiling Channel" |
| | Professor Erasmo Giambona , Syracuse University |
| | "Asset Verifiability, Creditor Protection, and Access to Finance" |
| | Professor Maria-Teresa Marchica, University of Manchester |
| | "Credit Laws and Economic Outcomes" |

Friday, June 30 2017

| 08:30 – 10:15 | Presentations (12 parallel sessions) |
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| | Rooms : 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 10:15 – 10:45 | Coffee break - Deipnosofistirion - Student Lounge |
| 10:45 – 12:30 | Presentations (12 parallel sessions) |
| | Rooms : 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 13:00 – 14:00 | Lunch break - Deipnosofistirion - Student Lounge |
| 14:00 – 15:45 | Presentations (12 parallel sessions) |
| | Rooms: 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
| 15:45 – 16:15 | Coffee break - Deipnosofistirion - Student Lounge |
| 16:15 – 18:00 | Special Session (open to everyone), Room: JS Bailey Library – Upper Level |
| | "Pillars of Growth for Post-Crisis Greece" |
| | Organizer: Dr Annie Triantafillou, Deree – The American College of Greece |
| | Moderator: Dr Andreas Andrianopoulos, Deree – The American College of Greece |
| | Panelists: |
| | Professor Gikas Hardouvelis, University of Piraeus, Greece |
| | "Greek Crisis Phase II: Can Growth Return?" |
| | Dr Platon Monokroussos, Chief Economist, Eurobank Group |
| | "Greece: Investment Opportunities and Challenges" |
| - | Professor Stratos Papadimitriou, University of Piraeus, Greece |

| | "The Shipping Sector as a Pillar of Growth for Post-Crisis Greece" |
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| | Rania Patsiopoulos, Managing Director Greece Cyprus and Malta, SKF Hellas SA |
| | "A Post-Crisis Resurgence for the Greek Industrial Sector?" |
| | Miltiadis Kappatos, CSM Bakery Solutions, General Manager Greece and Balkans |
| | "Reinstating the Greek Agri-Food Brand" |
| | Dr Kyriakos Sabatakakis, Country Managing Director, Accenture S.A. (Greece) |
| | "Post-Crisis Greece: Unlocking Growth through Digital Transformation" |
| 18:15 – 19:15 | Keynote Speech (open to everyone), Room : JS Bailey Library – Upper Level |
| | "Bubbles and Crashes Beliefs vs. Evidence" |
| | Professor William N. Goetzmann |
| | Edwin J. Beinecke Professor of Finance and Management Studies & Director of the |
| | International Center for Finance, |
| | Yale School of Management |
| 19:15 – 19:30 | Awards Ceremony, Room: JS Bailey Library – Upper Level |
| | EFM Best Paper Awards (Best Paper, Readers' Choice & Top Download) |
| | EFMA-WRDS, Best Conference Award |
| | LARRY LANG Best Paper Award in Corporate Finance |
| | GARP Best Risk Management Award |
| | EURONEXT Financial Markets Best Paper Award |
| | JOHN A. DOUKAS, PhD Best Paper Award |
| 20:00 - 23:00 | Gala Dinner |
| | Balux Restaurant, 58 Posidonos Ave, Glyfada 16675 |

Saturday, July 1 2017

| 08:30 – 10:15 | Presentations (12 parallel sessions) Rooms : 502, 503, 601, 602, 603, 607, 608, 609, 701, 702, 703, 706 |
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| 10:15 – 10:45 | Coffee break – Deipnosofistirion – Student Lounge |
| 10:45– 12:30 | Presentations (9 parallel sessions) |
| 40.00 | Rooms: 502, 503, 601, 602, 603, 607, 608, 609, 701 |
| 13:00 | Conference Ends |